

Deliverables Progress								
	This Gur	16-17	Financial Year				21-25	Total
			17-18	18-19	19-20	20-21		
Housing								
Houses Completed	834	1,630	1,070	593	0	0		3,295
Forecast for year	2,685	1,795	2,595	2,356	2,394			10,771
Progress towards forecast	13%		60%	23%	0%	0%		31%
Jobs								
Jobs Created	480	115	91	585	0	0		781
Apprenticeships Created*	119	372	393	583	0	0		1,348
Jobs Including Apprenticeships	579	487	484	1,168	0	0		2,199
Forecast for year	3,737	1,631	3,737	4,833	6,503			17,181
Progress towards forecast	16%		30%	31%	0%	0%		12%
* Apprenticeships included within Jobs totals prior to 2017								
Skills								
Area of new or improved floorspace (m2)	886	4,212	11,265	1,795	0	0		17,272
Forecast for year	0		13,155	0	4,500			21,867
Progress towards forecast	-		86%	-	-	0%		79%
Number of New Learners Assisted								
Forecast for year	282	4,663	3,550	2,474	0	0		10,867
Forecast for year	6,025	4,971	6,025	5,993	5,872			27,624
Progress towards forecast	4%		71%	41%	0%	0%		39%
Transport								
Length of Road Resurfaced	0.0	0.0	9.9	0.0	0.0	0.0		9.9
Length of Newly Built Road	0.0	0.0	2.1	0.0	0.0	0.0		2.1
Length New Cycle Ways	2.8	0.0	2.8	2.6	0.0	0.0		6.6

Project Name	Project RAG Ratings				
	Previous Quarter Q3_1819	This Quarter Q4_1819	Project Name	Previous Quarter Q3_1819	This Quarter Q4_1819
Yeovil Western Corridor Capacity Upgrade	G	G	Electronics & photonics Innovation centre	G	G
Torquay Western Corridor Capacity Improvements	G	G	Marine Industries Production Campus at Bridge Road, Exeter	G	G
Derriford Transport Scheme	G	G	Exeter Science Park MET Office Environment	A	A
A382 Widening, Newton Abbot	G	G	Exeter Science Park Grow On Buildings J25, M5 at Henlade	G	G
Torquay Gateway	G	G	Tiverton Eastern Urban Extension	G	G
Huntworth Roundabout Bridgwater	G	G	Somerset Energy Innovation Centre Phase 1	G	G
A361 Fortmore to Landkey Stage 1	G	G	Connecting Devon and Somerset Phase 1	G	G
Derriford Hospital Interchange	G	G	Constructing Futures	G	G
Taunton Rail Station Enhancements	G	G	South Devon College Hi Tech centre (Aero) (South) Centre	G	G
Torquay town centre access	G	G	Blue Screen ICT Training Project	G	G
Roundswell Phase 2, Barnstaple	G	G	Houghton Barton Package	G	G
A38 Deep Lane Junction, Sherford	G	G	Taunton Townway Improvements	G	G
A379 Newcourt Junction, Exeter	G	G	Hunts Hill Energy Park	G	G
A39 Heywood Road Junction (Bideford)	G	G	Plymouth Central Railway Station	G	G
Marsh Barton Railway Station (Exeter)	R	R	North Devon Innovation Centre, Roundwood	G	G
Plymouth Northern Corridor traffic signals	G	G	-	-	-
Bridgwater College Hinkley Skills Campus	G	G	-	-	-
Plymouth College STEM Centre	G	G	-	-	-
Hinkley HPTA package	G	G	-	-	-
SW/Hinkley Low Carbon Innovation and Exeter Science Park Environmental Future	G	G	-	-	-
Somerset College Centre for Engineering	G	G	-	-	-
Plymouth Science Park (Phase 5)	G	G	-	-	-
Flood Action Plan	G	G	-	-	-
Growth Hub	G	G	-	-	-
Plymouth Eastern Corridor cycle network	G	G	-	-	-
Plymouth Charles Cross and Exeter Road	G	G	-	-	-
Pervasive 4G mobile infrastructure	R	R	-	-	-
Broadband Phase 2	G	G	-	-	-

Financial Progress							
LOF Allocation	2016-18	2018-17	17-18	18-19	19-20	20-21	Total
	£43,410,000.00	£66,700,418.00	£38,132,180.88	£9,896,886.86	£13,148,491.67	£38,458,828.62	£197,835,416.00
LOF Outturn							
Actual	£ 4,887,182	£ 50,545,078	£ 30,436,450	£ 28,026,538	£ -	£ -	£ 108,108,088
Forecast	£ 40,883,628		£ 30,436,450	£ 40,883,528	£ 49,499,883	£ 24,402,465	£ 195,887,404
Progress towards forecast	12%		100%	69%	0%	0%	68%
LOF Expenditure							
Actual	£ 4,887,182	£ 50,545,078	£ 30,436,450	£ 28,026,538	£ -	£ -	£ 108,108,088
Forecast	£ 40,883,628		£ 30,436,450	£ 40,883,528	£ 49,499,883	£ 24,402,465	£ 195,887,404
Progress towards forecast	12%		100%	69%	0%	0%	68%
Non-LOF Expenditure							
Actual	£ 8,704,889	£ 60,130,557	£ 39,507,217	£ 24,164,138	£ -	£ -	£ 123,801,912
Forecast	£ 40,890,919		£ 40,930,913	£ 39,470,957	£ 34,335,629	£ 18,314,707	£ 193,182,784
Progress towards forecast	21%		97%	61%	0%	0%	84%
Total LOF + non-LOF Expenditure							
Actual	£ 13,701,861	£ 110,775,635	£ 69,943,667	£ 52,190,676	£ -	£ -	£ 232,908,978
Forecast	£ 81,814,442		£ 71,367,363	£ 80,354,486	£ 83,835,512	£ 42,717,172	£ 388,060,188
Progress towards forecast	17%		+98%	+65%	+0%	+0%	80%

Contractual Commitments (manual entry)							
Forecast	16-17	17-18	18-19	19-20	20-21	Total	Variance
		£ 122,764,598	£ 22,922,127	£ 11,540,000	£ 38,640,680	£ -	£ 195,867,404
		£ 122,764,598	£ 22,922,127	£ 5,500,000	£ -	£ -	£ 151,186,724
		+0.00%	+0.00%	-52.34%	-100.00%	-	-22.81%

Commentary

This forecast shows an under allocation against projects, mainly due to the GD1 allocation towards programme management costs being outside this profile. Funding agreements require annual monitoring (as this was the original forecast requirement) so we will not have significant increases in outputs each quarter - rather this will be provided on a rolling basis as outputs come forward. In terms of RAG status, 2 projects remain red (Marsh Barton Station) and 4G Mobile- SIP decided not to fund this individually on the basis that the market has moved on and 4G coverage is now better placed as part of a wider digital strategy being developed for GD3 funding, subject to LEP Board approval of this approach.

Approved by LEP Board: Chief Executive

Signature



Name

David Ralph

Date

25-Apr-19

Approved by Somerset County Council, S151 Officer:

Signature



Name

Sheila Collins

Date

29-Apr-19